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Meierhenry Sargent LLP

ATTORNEYS AT LAW

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

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MAY 2 2021
S.D. SEC OF STATE

Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Erin E. Willadsen
Mae Meierhenry

Mark V. Meierhenry
(1944-2020)

May 11, 2021

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Vermillion, South Dakota
$1,980,000 Tax Increment Revenue Bonds
(Tax Increment District No. 7), Series 2021

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

City of Vermillion
Clay County, South Dakota
Tax Increment Revenue (TIF District No. 7) Series 2021

RECEIVED
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SD SEC OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Vermillion.

2. Designation of issue: Tax Increment Revenue Bonds (TIF District No. 7) Series 2021

3. Date of issue: May 5, 2021.

4. Purpose of issue: Pay project costs associated with Tax Increment District No. 7.

5. Type of bond: Tax Increment Revenue Bond the interest of which will not be included in gross income for federal income tax purposes.

6. Principal amount and denomination of bond: $1,980,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Revenue Bond is true and correct on this 5th day of May 2021.

By: Michael Carlson
Its: Finance Officer

UNITED STATES OF AMERICA
STATE OF SOUTH DAKOTA
CITY OF VERMILLION
TAX INCREMENTAL REVENUE BONDS (TAX INCREMENT DISTRICT NUMBER SEVEN), SERIES 2021

	Principal	Coupon	Interest	Total	BY 6/15	FY 1/1
06/15/2021			5,852.00	5,852.00	5,852	
12/15/2021			26,334.00	26,334.00		32,186
06/15/2022			26,334.00	26,334.00	52,668	
12/15/2022			26,334.00	26,334.00		52,668
06/15/2023			26,334.00	26,334.00	52,668	
12/15/2023			26,334.00	26,334.00		52,668
06/15/2024			26,334.00	26,334.00	52,668	
12/15/2024			26,334.00	26,334.00		52,668
06/15/2025			26,334.00	26,334.00	52,668	
12/15/2025			26,334.00	26,334.00		52,668
06/15/2026			26,334.00	26,334.00	52,668	
12/15/2026			26,334.00	26,334.00		52,668
06/15/2027			26,334.00	26,334.00	52,668	
12/15/2027			26,334.00	26,334.00		52,668
06/15/2028			26,334.00	26,334.00	52,668	
12/15/2028			26,334.00	26,334.00		52,668
06/15/2029			26,334.00	26,334.00	52,668	
12/15/2029			26,334.00	26,334.00		52,668
06/15/2030			26,334.00	26,334.00	52,668	
12/15/2030			26,334.00	26,334.00		52,668
06/15/2031			26,334.00	26,334.00	52,668	
12/15/2031			26,334.00	26,334.00		52,668
06/15/2032			26,334.00	26,334.00	52,668	
12/15/2032			26,334.00	26,334.00		52,668
06/15/2033			26,334.00	26,334.00	52,668	
12/15/2033			26,334.00	26,334.00		52,668
06/15/2034			26,334.00	26,334.00	52,668	
12/15/2034			26,334.00	26,334.00		52,668
06/15/2035			26,334.00	26,334.00	52,668	
12/15/2035			26,334.00	26,334.00		52,668
06/15/2036			26,334.00	26,334.00	52,668	
12/15/2036			26,334.00	26,334.00		52,668
06/15/2037			26,334.00	26,334.00	52,668	
12/15/2037			26,334.00	26,334.00		52,668
06/15/2038			26,334.00	26,334.00	52,668	
12/15/2038			26,334.00	26,334.00		52,668
06/15/2039			26,334.00	26,334.00	52,668	
12/15/2039			26,334.00	26,334.00		52,668
06/15/2040			26,334.00	26,334.00	52,668	
12/15/2040			26,334.00	26,334.00		52,668
06/15/2041	$1,980,000.00	2.660	26,334.00	2,006,334.00	2,032,668	2,006,334
	$1,980,000.00		$1,059,212.00	$3,039,212.00		

TURBO REDEMPTION: The tax increment revenue will first be applied to interest and any remaining tax increment revenue will be applied to principal.